MULTIPLE PROPOSALS MAYBULK BERHAD (FORMERLY KNOWN AS MALAYSIAN BULK CARRIERS BERHAD) ("MBC" OR THE "COMPANY") (I) PROPOSED ACQUISITION; (II) PROPOSED JOINT VENTURE; AND (III) PROPOSED DIVERSIFICATION (COLLECTIVELY REFERRED TO AS THE "PROPOSALS")

MAYBULK BERHAD

Туре	Announcement
Subject	MULTIPLE PROPOSALS
Description	MAYBULK BERHAD (FORMERLY KNOWN AS MALAYSIAN BULK CARRIERS BERHAD) ("MBC" OR THE "COMPANY")
	(I) PROPOSED ACQUISITION;
	(II) PROPOSED JOINT VENTURE; AND
	(III) PROPOSED DIVERSIFICATION
	(COLLECTIVELY REFERRED TO AS THE "PROPOSALS")

Unless otherwise defined, the abbreviations and definitions used in the announcement dated 29 August 2023, 23 November 2023, 8 January 2024, 16 January 2024, 2 August 2024 and 9 August 2024 ("**Announcements**") and the circular to the shareholders of MBC dated 9 November 2023 ("**Circular**") in relation to the Proposals shall apply herein.

On behalf of the Board, Kenanga IB wishes to announce that the Proposed Acquisition has been completed on 16 December 2024 following the payment of the balance purchase consideration by MBC Logistic Hub to KLSB in accordance with the terms and conditions of the SPA.

This announcement is dated 17 December 2024.

Announcement Info	D
Company Name	MAYBULK BERHAD
Stock Name	MAYBULK
Date Announced	17 Dec 2024
Category	General Announcement for PLC
Reference Number	GA1-17122024-00023